Diversify
Fortify
Multiply

Empowering Our Region’s Innovators

Two Transformational Decades

Since 1998, Innovation Works® has been helping the region’s innovators navigate challenges like regulatory strategy, reimbursement, market validation, deliver their first units and manufacture to scale. Central to our physical product capabilities is AlphaLab Gear, our nationally ranked accelerator and host of the International Hardware Cup competition. To mass production. Central to our physical product capabilities is AlphaLab Gear, our nationally ranked accelerator and host of the International Hardware Cup competition.

Over the past two decades, as Pittsburgh and its educational institutions have created vibrant technology and innovation communities, AlphaLab—along with AlphaLab Gear—is consistently ranked as one of the nation’s best accelerator programs. AlphaLab’s proven, iterative approach encourages engagement with mentors with experience solving these issues and a team that has guided hundreds of companies that have added revenue models and building high-performance teams.

Central to this impact has been our two nationally ranked accelerator programs, AlphaLab and AlphaLab Gear. Together, we have helped propel our region’s momentum. Our entrepreneurial hub, Innovation Works has emerged as a nationally prominent entrepreneurial ecosystem.

Two Transformational Decades

Researchers, product companies, high-tech startups, from design to first-mover advantage, have all found a home here, benefiting from a uniquely collaborative community, with nearly a third of our portfolio consisting of diagnostic, therapeutic, medical device and healthcare IT companies. Today, Innovation Works integrates its capital, knowledge and networks to help life sciences companies at every stage, from prototype development to customer pilot introductions.

Two Transformational Decades

Our region and its educational institutions have created a national model for the life sciences. Innovation Works has supported this focus. Market expertise has always been central to Innovation Works’ mission. In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.

Two Transformational Decades

In 2008, AlphaLab became one of the nation’s first accelerator programs. As such, we took on the role of helping companies form the building blocks of our region’s innovators ahead in the decades to come, bringing even more promise and potential to Southwestern Pennsylvania.

AlphaLab has been a national leader in early-stage investing, serving as a model for investors and other organizations seeking to invest in seed-stage companies. Together, we have invested in 13 companies and helped catalyze more than $210 million in investment, supporting innovative companies like Wombat, Nowait and Complexa.

Identified Technologies, Maven Machines and Trusst Lingerie have built strong foundations by leveraging investment, mentors, programming and connections provided by AlphaLab Gear. Its portfolio includes companies such as JazzHR, Shoefitr and Flexable, and its success is due in large part to its strong corporate, investor, mentor and alumni networks.

Our region’s growth is a result of our hub’s ability to develop new and existing businesses. In 2013, Innovation Works launched Riverfront Ventures® to up the ante in supporting regional startups. Since then, companies like Riverfront’s portfolio companies leverage and close investment rounds led by other venture capital firms, helping companies scale up and grow.

Riverfront’s $24 million fund dedicated to supporting regional startups. Riverfront Ventures® is a $24 million venture fund focused on early-stage life sciences companies, and it has become a national model for the life sciences. Innovation Works has supported this focus.

Our community, with nearly a third of our portfolio consisting of diagnostic, therapeutic, medical device and healthcare IT companies. Today, Innovation Works integrates its capital, knowledge and networks to help life sciences companies at every stage, from prototype development to customer pilot introductions.

In 2015, we launched our Life Sciences footprint. Through our network of accelerators, incubators and community, communities have access to the tools and expertise needed to launch and grow early-stage life sciences companies.

In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.

In 2010, we launched our Technology & Innovation footprint. Through our network of accelerators, incubators and community, communities have access to the tools and expertise needed to launch and grow early-stage technology companies.

In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.

In 2012, we launched our Energy & Environment footprint. Through our network of accelerators, incubators and community, communities have access to the tools and expertise needed to launch and grow early-stage energy companies.

In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.

In 2014, we launched our Hardware & Industrial IoT footprint. Through our network of accelerators, incubators and community, communities have access to the tools and expertise needed to launch and grow early-stage hardware companies.

In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.

In 2016, we launched our Software footprint. Through our network of accelerators, incubators and community, communities have access to the tools and expertise needed to launch and grow early-stage software companies.

In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.

In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.

In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.

In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.

In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.

In 2018, we reorganized to better align our strategic and financial focus with our key markets, providing deeper expertise and broader networks to companies facing similar challenges of scaling customer acquisition and company growth.
While the needs of the Pittsburgh region, the economy and our markets have evolved over the past two decades, some things haven’t changed—namely, our formula for helping the region’s entrepreneurs succeed: **Fortify. Multiply. Diversify.**

Since 1999, we’ve helped 1,140 companies with financial assistance, 288 companies formed with IW assistance, and 1,459 products/processes launched with IW assistance. For all of that, we invested $78 million in the region. Since then, those companies have created 11,912 jobs, raised $2.1 billion in new investment, and launched 57 exits, attracting major corporations to PGH and our region more inclusive and trains startups to develop the diverse teams they aspire to be. Just like the startups we support, Innovation Works (IW) continues to innovate, evolve and reexamine our role in the startup ecosystem to ensure that our future aligns with the promise of the region.

**Fortify**

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

**Multiply**

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

**Diversify**

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

Since 1999
- 1,140 companies received financial assistance
- 288 companies formed with IW assistance
- 1,459 products/processes launched with IW assistance
- $78 million invested

**Fortify, Multiply, Diversify.**